



# Agenda Item 1: Information Item

## Third Quarter Revenues and Expenditures Report, FY 2013

# FY 2013 Third Quarter Budget to Actuals – General Funds Only

	FY 2013 Amended Annual Budget	FY 2013 Budget Through Third Quarter	FY 2013 Actuals Through Third Quarter	Year-to-Date Variance (Positive variance is favorable)	Percent Variance
<b>Revenues:</b>					
State Appropriations	\$ 1,555,517,110	\$ 1,203,722,077	\$ 1,203,722,077	\$ -	0.00%
Tuition	\$ 1,645,523,959	\$ 1,551,848,096	\$ 1,552,970,771	\$ 1,122,675	0.07%
Other General Funds	\$ 301,404,099	\$ 255,692,264	\$ 267,962,288	\$ 12,270,024	4.80%
<b>Total General Funds Revenues</b>	<b>\$ 3,502,445,168</b>	<b>\$ 3,011,262,437</b>	<b>\$ 3,024,655,136</b>	<b>\$ 13,392,699</b>	<b>0.44%</b>
<b>Expenditures:</b>					
Salaries and Wages	\$ 2,693,942,974	\$ 2,055,934,627	\$ 1,986,458,459	\$ 69,476,168	3.38%
Operating Expenses	\$ 808,502,194	\$ 488,731,059	\$ 402,863,388	\$ 85,867,671	17.57%
<b>Total General Funds Expenditures</b>	<b>\$ 3,502,445,168</b>	<b>\$ 2,544,665,686</b>	<b>\$ 2,389,321,847</b>	<b>\$ 153,584,250</b>	<b>6.04%</b>
<b>Revenues less Expenditures</b>	<b>\$ -</b>	<b>\$ 466,596,751</b>	<b>\$ 635,333,289</b>	<b>\$ 168,736,538</b>	

General funds include state appropriations, tuition, special institutional fee and other general revenues (i.e. applications fee, lab fees, fine, etc.).

As of the 3<sup>rd</sup> quarter, institutions reported encumbrances of \$78.9 million, which represent funds reserved through purchase orders and/or contracts, not yet invoiced or paid.



## Agenda Item 2: Action Item

### FY 2014 Original Budget



